

November 3, 2008

Owners & Residents
Metropolitan Toronto Condominium Corporations 979 & 989
The Residences of the World Trade Centre I & II
10 Yonge & 10 Queen's Quay
Toronto

Dear Owners & Residents:

We are pleased to announce that we have completed a series of changes to the Brookfield property management team at World Trade.

Ms. Janet Valianes has been appointed your Senior Property Manager. Janet has been a property manager for over fifteen years. In addition, Janet is a former Del Property Manager of the Year with extensive experience managing major projects and energy retrofits. Janet replaces Mickey Stanoi who has moved to another posting within Brookfield.

Janet will be supported by Tracy Irvine who has been promoted from Property Administrator to Junior Property Manager. Tracy has been at World Trade for four years. In recent months, she has started working toward her RCM designation. She is excited by the challenges her new position offers. Tracy has been an important element of continuity in recent years.

Kevin Kennerney will serve as the new Property Administrator. Kevin's people skills and action-orientation are an important addition to the team. The office will be supported from time to time with additional temporary staff to deal with seasonal demands and major projects.

The office team will continue to rely heavily upon Louis Renaud and his building maintenance group consisting of Lynn Walsh, Mark Cher and Harry Bromby.

We expect the next two years or so will be a demanding period in the site's lifecycle. Corridor and elevator renovations in 10 Queen's Quay, shared facilities renovations, 3rd floor terrace upgrades, on-line resident services, energy saving initiatives and hot water piping replacements are expected to dominate the workplan.

Please join us in welcoming Janet Valianes to your community and to wishing Tracy Irvine and Kevin Kennerney well in their new assignments at World Trade.

If you have any questions, please contact me at 416-510-8900 extension 232.

Yours truly,

BROOKFIELD RESIDENTIAL SERVICES LTD.



E. Rudy Petershofer, MBA, RCM.
Regional Manager